But There Was Recession and Net Losses Rule.

### RECOVERY WAS EFFECTED

Many Gains Followed Bidding Up of Prices, but on Profit Taking in the Last Hour These Melted

Away.

Away.

(By Associated Press.)

(EDW YORK, June 2.—The recovery again to-day by the stock market from an opening depression and the disregard of some of the had news of the day seemed a fresh demonstration that a stable basis of prices had been reached, and, after midday, the price level was lifted quite substantially. But when the professional operators commenced to take their profits in the last hour of the session the gains melted away in short order, and last prices generally show net losses. The opening set-back was due to the reported threat of a strike by the arghracite coal miners unless the refusal of the operators to accept the miners' representatives on the Conciliation Board should be rescinded. The resulting decline in prices reached a point or over not only for several of the coalers, but for other leading representative railroad stocks. St. Paul, which continued to be accepted as the index of the market, ran off 11-8.

It became manifest at the decline that the short interest was availing itself of the opportunity to cover, and at the same time support was in the market as on yesterday. A party of professional traders, seeing the direction of things commenced to buy and bid up stocks in an effort to take away the market from the shorts. A sharp recovery in the Canadian group from yesterday's demoralized break helped the movement. Since the final set back occurred.

The comment by officials of the coal companies on the labor situation reveals a rather conciliatory spirit and apparent willingness to negotiate the dispute, and on this the coalers made some recoveries. The engagements of gold for outgo to morrow seemed to be ignored, as the call money market conflued very easy.

Renew eyelling of stocks during the last hour converged on Pennsylvania, carrying that stock down to a parity with the low level of the movement to 125-12. Prices broke to below last night's level ait around, but steadied slowly just at the close.

The bond market was firm and the new Rock Island 5's were lifted 2 ponits. The

699,699 shares.

MONEY AND EXCHANGE—CLOSE:
Money on call, steady, 2 1-4@2 3-4 per
cent; closing, 2 1-2@3; time money, firm;
sixty days, 4 per cent; industy days, 4;
six months, 5; prime mercantile paper,
1-2@6 1-4; sterling exchange, steady,
with actual business in bankers' bills at
\$4.88.25 for demand, and at \$4.88.25 for sixty day bills; posted rates, \$4.85 1-2@4.89;
and \$4.88 1-2@4.89; commercial bills, \$4.85;
bar silver, \$3 1-4; Mexican dollars, 42;
government bonds, irregular.

## Wall Street Gossip.

(Special to The Times-Dispatch.)

(Special to The Times-Dispatch.)

NEW YORK, June 3.—The opening of the stock market was somewhat irregular, as the suntractle issues soid of a little in spite of, a rather firmer tone elsewhere. The London market was encouraging, and most of the active traders appeared to have taken the long side, or a moderate turn at least. Commission hopeorders were very light, but there was no liquidation.

CANADIAN STOCKS FIRMER:

The firm tone in Canadian Pacific was a reflection of the advance in London and the more reasoning news from Canada. Frivate advices from Montreal and Toronto Indicated that the Ames failure would not involve anybody else.

Twin-City and the "Soo" issues were sympathetically stronger.

LOWER PRICES FOR COPPER:

Amalgamated Copper showed a firmer tone in sympathy with the advance in Anaconda and Rio Tinto in London. The selling, However, looked rather good, and well-informed people are inclined to thisk that the stronger trade interests are basing their calculations on lower prices for both Amalgamated Copper and the inetal.

READING AND ERIE HEAVY:

The opening heaviness in Readings and Eries was the consequence of the apparent revisal of the bear aging the coal district. The best information for the desired that the matter was a good deal less scrious then it looked.

After a rather weak opening Sloss sold up to 46, closing at 45 bid.

THE FIRST HOUR:

The market checked somewhat in the first the market the whole was not weak. The continuous cluber way was light, and, if may hing, the professional scalpers were inclined to operate for a small reaction. There did not seem to be any influential orders in the market in any of the leading stocks. RUMORS LACK CONFIRMATION:

The rumor of Rockeller buying in Eric was revived, although the report that St. Paul's treasury stock had been sold to provide the funds did not obtain confirmation in quarters likely to be well informed. It is probable that the Standard Oil interest is at present bullish on St. Paul, although the attitude there on the rest of the market is still very conservative.

REALIZING IN C. & O.

Chesapeake and Olilo sold off on what looked like the realizing of a week bull account. It was said that the soft coal situation was not very encouraging, and traders were inclined to follow the decline on the change of catching stop orders. SUGAR WAS HEAVY:

American Sugar was rather heavy, as trade conditions were quiet; and lower Wall Street was not hopeful of a serious move before the meeting of Congress.

BID STOCKS UP:

BID STOCKS UP:

Wormer & House bid up slocks around the room in the early trading, and London was quite a factor and took stocks freely, paying special attention to Canadian Pacific.

DULL IN THE SECOND HOUR:

The market became rather dull in the second hour and trading was exclusively professional outside of the volume of foreign buying. Commission business were doing nothing and reported their customers practically sold more supported that the sound of the principal Standard full followers, are going out of their way to secure quotations for hearths south for the principal Standard full followers, are going out of their way to secure quotations for hearths southing in Standard full followers, are going out of their way to see that on a such developments after a long and sever decline. DULL IN THE SECOND HOUR:

RIDICULE STRIKE TALK:
Traders in the Erle crowd thought that the strength there was largely a Connor more. Wire houses, with Scratton connections, ridiculed the idea of a coal strike.

GOOD MARKET FOR GRANGERS: There seemed to be a rather good market for

# THOMAS BRANCH & CO

(ESTABLISHED 1839.)

MEMBERS

New York Stock Exchange. Rew York Cotton Exchange. 

# OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

0,000

						. 704	alors and Broken				
							nkers and Brokers.	44.0.10	****		****
	JES:	Open.	High.	Low.	Close		LES:		High.	Low.	Close
6.79	American Can com	6	634	6	614	30590	Missouri Pacific	1051/4	10614	104%	105
	American Can pfd				4514	850	Mo., Kan. and Texas com	24	24%	24	24
	American Grass Twine	***	VVV	111	9	200	Mo., Kans, and Texas pfd	52	52	52	5214
44.00	American Cotton Oll com	***		***	34	9000	New York Central	12016	127%	1261a	12634
1925	American Locomotive com	22	23	90	2214	2500	N. Y., Ont. and Western	26	295	25%	26
250 850	American Locomotive pfd	91	91	91	9914	1310	Norfolk and Western	63	000	68	6814
500	Anaconda	3714	3744 =	8014	874	62000	Pennsylvania	12656	12714	12584	12516
7900	American Car and Foundry American Sugar	100	123	121%	122		Pressed Steel Car	561/9	5656	15616	56
20000	A., T. and Sante Fe com	2001	7484	73	7314	200	Pressed Steel Car pfd	88	88	88	8784
2735	A. T. and Sante Fe pfd	9454	6-18	9435	248	1140	People's Gas Trust	100	100%	9914	9994
39500	Amalgamated Copper	5684	5814	56	1,074	18000		481/6	4914	4734	4816
13700	Baltimore and Ohio	5856	5.924	\$704	5.8		Reading 1st pfd	***		144	83%
11400	Brooklyn Rapid Transit	5016	60%	5.9	5956	and in	Reading 2d pfd	****	1554	12547	1514
42000	Canadian Pacific	1221/6	12314	12174	12254	600	Republic Iron and Steel com	151/4	10.4	1514	7544
2700	Chesapeake and Ohlo	894	40	39	2324	1900	Republic Iron and Steel pfd	10	40	4116	1074
	Canada Southern	9.73		*****	6814	900	St. L. and San Francisco	7334	73%	73	7214
1890	Colorado Southern com	10	1936	18%	1914	400	St. L. and San Fran. 2d pfd	65	45	65	65
500	Colorado Southern 1st pfd	2916	2914	29	9514	3000	Scaboard Air Line com	West S			2314
60000	Colorado Southern 2d pfd Chicago, Mil. and St. Paul	10114	17056	15014	150%	100	Seaboard Air Line pfd	PH (88)	0		4014
4300	Chi., Rock Island and Pac	2534	26	3454	25	1200	St. L. and Southwestern pfd	4414	4174	443/4	44%
200	Colorado Fuel and Iron	6715	6714	661	661.6	19700	Southern Pacific	5114	6174	10%	61
1499	Chicago Great Western	2014	2078	2014	2014	2800	Southern Railway com	2014	2694	2514	261/4
2173	C., C., C. and St. Louis	110			8714	200	Southern Railway pfd	90	554	5485	591/2
600	Consolidated Gas	199	19916	19814	19844	000	Tennessee Coal and Iron	6434	3144	2114	311/4
1500		171	17236	17014	17084	1400	Texas Pacific	8314	8414	8276	8344
Town W	Del., Lack, and Western	*11.5	+ 224	+2+	249	29900	Union Pacific com	8534	622	581/4	5814
51000	Erle com	34	2516	33%	3454	21000	Union Pacific pfd	3154	225	3116	3174
8700	Erie 1st pfd	077/9	6954	6714	67%	7500	United States Steel pfd	8154	\$2.5	8116	81%
11500	Erle 2d pfd	18114	3174	56	18114	2000	VaCarolina Chem. com	58	5816	58	83
2700	General Electric		18114	18114	13502	2000	VaCarolina Chem. pfd	11914	130	11914	120
	Learner	2007	554	8	\$75	2000	Wabash com	251/9	2614	2534	29
6000	Louisville and Nashville	11316	1144	11814	11314	14300	Wabash pfd	45%	4614	441/6	4514
2500	Manhattan	128	12814	137%	128	200	Western Union	8414	841/4	8416	8414
2200	Metropolitan		12014	128%	12514	700	Wisconsin Central	209%	43	20%	4214
1200	Mexican Central	2416	2434	241/2	2416	100	Wiscensin Central pfd	43	1.0	43	1272
						hits seeks			THE REAL PROPERTY.		

### CLOSING BOND QUOTATIONS.

U. S. refunding 2's, coupon 105% U. S. 3's, registered 3. 107 U. S. 3's, coupon 107 U. S. 3's, coupon 107 U. S. New 4's, registered 133-14 U. S. New 4's, conpon 133-14 U. S. New 4's, conpon 133-14 U. S. New 4's, conpon 133-14 U. S. S. 14's, registered 133-14 U. S. 5's, registered 105% U. S.	Chicago Terminal 4's 881/2 Colorado gand Southern 4's 881/2 Denver and Rio Grande 4's 981/2 Denver and Rio Grande 4's 991/2 Eriep rior lien 4's 991/2 Erie General 4's 991/2 Fort Worth and Denver City 181's 991/2 Florking Valley 4's 991/2 Florking Valley 4's 991/2 Manhattan Cossolidated gold 4's 991/2 Manhattan Cossolidated gold 4's 991/2 Mexican Central 4's 771/2 Mexican Central 4's 991/2 Missouri, Kan. and Team 4's 991/4 Missouri, Kan. and Team 2'd's 991/4 Missouri, Kan. and Team 3's 991/4 Missouri, Kan.	San Antonia and Arkansas Pess 4's   70

some of the Grangers and apparently somebody was enrious to get stock, especially on Union Pacific, Southern Pacific, St. Paul and Rock Island, as cheaply as possible.

Keens brokers seemed to have buying order in United States Steel, as was also some evi-dence of purchases for the same interest around the room.

NOT REARISH ON CROP OUTLOOK;

Some of the larger traders are by no means so hearish on the crop outlook as recent developments would indicate. There is reason to think that they have made a cometh hard trade in the control of the c

AFTERNOON TRADING:
The strength in St. Paul gave a decidedly firm tone to the market in the early afternoon, and a more condent feeling was very evident in the room and local offices. Commission houses reported more scattering buying of the semi-official kind than for some time past.

DON'T AGREE WITH BEARISH SENTIMENT:
The strength in St. Paul did not agree very
well with the alleged hearlish sentiment of the
Standard Oil people. They have never been distinguished for communicating much information
as to their morements, and good judges seem to
think that they have been considerable buyers
of stocks in an unostentations way in the recent past.

HOCKING VALLEY STRONG:
Hocking Valley issues showed considerable strength on the apparently well-founded helief that the reorganization plans were completed and merely waiting for more favorable mated conditions before the official announcement could be made. Opinious seems to be divided on the joint of the future ownership, but a joint Pennsylvania-Vanderbilt control still appears to be the most likely. \_\_\_\_

THE CLOSE:

Before the close the market sold off on profit
raking and large gold exports, and in som
cases early gains were wiped out.

RICHMOND STOCK MARKET.

SALES.	1000	
Metropolitan Bank-20 shares at 2	7.000	
STATE SECURITIES:	Bid. Ask	ed
	03	
	93	
		ġ1
RAILROAD BONDS:		
Atltan and Charlotte 1st 7's, R	31	21
A. C. L. of Conn. Cer. of Ind. 4's	0314 0	1
Char., Col. and Aug. 2d 7's, C 1	12	13
Georgia, So. and Fla., 1945 1	14	
Char and West Ca. 1st 5's, 1040	11	0
Ga. and Ala. Con. 5's. 1945	30	
Petersburg Class A 5's, R. C J	14	
Petersburg Class II 6 s. R. C	21	
S. A. L. Con. 1st 4's, 1950	80% 8	15
HAILROAD STOCKS: P.	ır.	
Atlantic Const Line "A" 100 1	25	
Atlantic Coast Line pfd 100 1	119	
Atlantic Coast Line com 100 3	25 12	8
Chesapeake and Ohlo	130	
Ga., So. and Fla. 1st pfd100 1	00	
	65	1
R., F. and P. Div. Oblig 100 .	22	<u> 3</u> 01
Seaboard Air Line ptd	41 4	-
Senboard Air Line com160	21 2	
Southern Rallway pid100	F915 1)	
Scanoard Wit Time Com	2015	•
BANK AND TRUST CO. STOCKS:		
Broad-Street Bank25	27 2	71
City	33	910
First National	00	

BALTIMORE STOCK MARKET. RALTIMORE, MD. June 3.—Scaboard Alt Line common, 255-6234; do, preferred, 401-66 41, Scaboard 48, 801-680-66. Atlantic Coast Line, common and preferred, not quoted:

...25 3714 ...

INSURANCE COMPANIES: b. Fire and Marine..... MISCELLANEOUS:

### COTTON MARKETS.

COTTON MARKETS.

NEW YORK, June 2.—The cotton market opened firm at an advance of 40.7 points and willis not active showed further firmness famed distely following the call under better Live and covering in connection with buying orders from Southern sources, notably from New Orleans. He headquarters of the built header, where the market was closed, owing to the Southern holiday. Sneenlation was not active, but the beers seemed dishedlined to sell freely, owing to the market was closed, owing to the Southern holiday. Sneenlation was not active, but the beers seemed dishedlined to sell freely, owing to the market was closed, owing to the process of the market was closed, owing to the process of the market was recruitably over the showing to be made by the monthly report of the government, and the built met little opposition, orleas going up quite readily to a level net of the first of the market was enough realizing to the first of the control of the co

PRIVATE WIRES TO		pened fire	n and	elosed	
PRIVATE WIRED TO	steady: Open.	High.	Low.	Close	1
PRINCIPAL MARKETS.	Juna	11.17 11.27 10.80 10.31	11.08 11.15 10.65 10.07	Close 11.11 11.10 10.85 10.08	X 6. E. E.
Investment Securitie	St December 5 December 5 January 9.51	9.55 9.55	9.58 9.45 9.42 9.42	0.58 0.41 0.42 0.42	at.

Spot cotton closed dull; middling uplands, 11.50; middling gulf, 11.75; sales, none.

Cotton, dull; middling, 11:50; net receipts, 200 hales; gross, 200 hales; stock, 171.65! bales. Total to-day at all semports—Net receipts. 251 bales; export to Great Britain, 516 hales; o France, 222 bales; to the Continent, 373 bales; Cornolidated at all semports—Net receipts, 18. 1910 bales; export to Great Britain, 5,538 bales; o France, 222 bales; to the Continent, 41.181 bales; bales.

Total since September 1st at all seaperts—Net receipts, 7,523,454 bales; export to Great Britain, 2,711,646 bales; to France, 751,094 bales; to the Continent, 2,751,755 bales; to Japan, 135,106 bales.

bales.

LIVERPOOL, June 3, 4 P. M.—COTTON—Spot in limited demand, prices 4 points higher. American middling fair, 6.75; good middling, 6.56; middling, 6.42; good ordinary, 5.68; condinary, 6.75. The sace of the days were 3.000 bales, of which will be appeared to a speculation and experience of which will be appeared by the sace of the sace

can. Heceipts, 15,000 bales, including slow-American.
Füjures opened essler and closed quiet. American middling, g. o. c.: June, 6.17; June-July, 1.14; July-August, 6.10; Angust. September, 5.07; September-October, 5.55; October-Novem-ber, 5.25; November-December, 5.16; December-January, 5.12; January-February, 5.11; February-March, 5.11.

NEW ORLEANS, June 3.—COTTON—The cot-ton quiet, but steady. The future market was closed, this being Confederate Decoration Day and a legal holiday; quotations unchanged.

PRODUCE MARKETS. NEW YORK, June 2.—FLOUR-Strong and igher; Minnesota patents, \$4.204.50. Rye lour-Firmer; fair to good, \$2.85@3.20. Cornect-Firm; yellow Western, \$1.08. Rye—Firm. artey—Quiet.

eal-Firm; yellow Western, \$1.05. Ryc-Firm. riey-Quiet. Wheat-Spot firm; No. 2 red. 84½c. Options clined sharply at the opening on better crop was, but later railled on renewed talk of dame. July closed at 80½c.; September, 77½c.; cember, 77½c.; comber, 77½c.; Corn-Spot firm; No. 2, 57c. Option market there, closing partly ½c. higher. July closed 65½c.; September, 35 11-16c. Oats-Spot day; No. 2, 30½c. Options quiet, but atsaly. Seef-Quiet; family, 10,506(12. Cut Mestaly. Seef-Quiet. Seef-Quiet. Family, 10,506(12. Cut Mestaly. Seef-Quiet. Seef-Q

Quiet. Lard--Bull; Western steam, east, refined, dull. Pork--Easy; family, \$18.25; mess, \$18.256 [8.75. Tallow--Bull. Rosin--Steady. Turpentine---Firm. Coffee--The market for coffee futures opened dull at unchanged prices and displayed steadiness, closing net unchanged to 10 points higher. Sales, 10.500 bags. Spot Rio, quiet; mild, easy, Sugar---Haw, steady; fulr refining, \$4.6; contributed by the control of the control of

Firm.

Butter-Firmer; astra creamery, 22%c; State dairy, 17@17%c. Cliesse-Irragular; State, full cream, fancy small, colored, 10%c.; small white 10%c. Eggs-Steady; nearby, extras, 17% 61%c. Potntoes-Steady; new Southern, \$2.7563.50. Peanuts-Steady; fancy handpleked, 4% 64%c. other domestic, 2% 64%c. Cabbages—Quiet; Norfolk, 75% 68%1.12. Cotton—By steamer to Liverpool, 12c.

Trade caster, corn i Septen	yester to-day July w	day's bu and the heat clo	siness on markets in sing 465 onts were closed f	e. low	er; July
The	leading	futures Open.	ranged as	follow Low.	Close
WHILE	T-No	0			

	WHEAT-NO. 2.		- 700	2007-010
	June 75	753 a	74%	7514
	July 74%	7514	7454	74%
	duly received	7254	724	72%
	Sept. (010). 1-78	1.023		720
	July 74% Sept. (old) . 72% Sept. (new) . 72%	7254	7234	1
	CORN-No. 2.			
	June 46%	4754	40%	47 55
		4774	48%	478
	July 4718	11.00	333	47
	Sept 40%	913%	46%	
5	Dec 4514	4714 4554	45	4554
3	COLUMN AND D			4502
	July 84% Sept 81% Dec 31%	85 3214 3317	81% 31% 31%	35
	1 1115 2727	2011	211	3214
	Sept 31%	34.4	451.74	04.79
	Dec 31%	3214	311%	3212
	MUSS PORK-Per bbl.			
	MILSS TORK - LEE OUT	17.50	17.40	17.45
	July17.59	10.0737	10 671/	10 6715
	Sept 16.95	10.01.52	70.0133	10,0152
	LARD-Per 100 lbs.			at many
	Fuly 8.82 1/2 Sept 8.55	8.85	8.8214	8.8215
	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	8.00	8.85	\$ 8714
	540 D1.	Heat	201000	The Park Property
	SHORT RIBS—Per 100 July 9.40 Sept 9.25	10194		0.0017
	July 9.40	9.4234	17.32.12	17.02.55
	Sout 9.25	9.25	9.15	9,1719
			dallame.	Plone.
	Cash quotations we	LG HW	TOHOWE.	1 ious
	stendy. No. 2 spring	wheat.	78@70c.;	No. 3,
83	74c.; No. 2 red. 7414 @7 No. 2 yellow. 4814 c. white, 3414 @37c. No. ing barley, 40@43c.; fa	58.c. N	o. 2 corn.	47 Mc.:
5	No 0 wellow 491/0	No 9 cm	18 8516c	1 No. 3
	30. 4 30100 do 40		m. Co	d fond.
	white, artistiant, and			100
	ing barley, dogether; in	ir to enc	ace mutti	IF. And
	\$1.13; prime Timothy pork, per barrel, \$17.5	seed, \$3	70723.75.	Mess
0	need wer beared \$17 S	71.6717.5	o: lard.	per 100
	pounds, \$8.75@8.80; s 89.20@9.30; dry salted	200	a aldea	(loses)
	pounds, \$5.10015.80;	mort Fit	m mides	1 TOOBS:
<b>*</b>	\$0.20m29.30; dry salled	enourde	rs (Doxe)	11. 54.00
	Contract grade. \$11. creamery, 15@22c.; date	506111.75	Rutter	-Flym:
	Contract grade sin	100	Ca Baren	Stonder
	cremmery, 15% 22c.; dan	7 1007 1	2.86	working?
t i				
1	Pasy at 1014 @ 11c.	Receipts	-Wheat,	04.200
	Ensy at 1015@11c. bushels; corn, 905,200	Intshot	et oats.	418,900
32	Districts County ages, and		AASING OLD ISS	14717

RICHMOND GRAIN MARKET.

No. 5 mixed RYE			87 65
No. 2 mixed			8714
No. 2 mixed oN. 3 mixed			55
White (Va.)	*******	`:::::::::::::::::::::::::::::::::::::	55 @57 55
Mixed			82 G83 82 G83 82 G83 83 75 G82
	QUOTA	ATIONS.	

steers and fat cows firm to 10c. higher. Steers 24.40@5.40; buils. \$522.40; cows. \$1.60@5.90. Calves-Veals. \$4.50@6.75. City dressed veals was a \$210.9c. per pound. Sheep and Lambs—Sheep. \$26.25c. higher; lambs firm. Sheep. \$2.26.25; lambs. \$7.25@8.60. Hoga—Higher at \$8.60.

EAST LIBERTY, PA., June 3.—CATTLE—Steady. Choice, \$3.50@4; prime, \$5@5.20; good, \$4.75@4.85. Hogy-Higher. Prime heavy, \$3.45. 46.50; mediums, \$3.45@5.47%; heavy profects \$5,40@6.46; light yorkers and pics. \$4.60@4.80; Sheep—Steady. Best 10 20cm; \$4.60@4.80; choice yearlings, \$5.60@6.25; vesl caives, \$7@7.50.

CINCINNATI, O. June 8.—HOGS—Active at \$4.40@0.20. Cattle—Steady at \$2.50@4.85. Sheep—Steady at \$2.25@4. Lambs—Dull and lower at \$4.50@1.25.

### MISCELLANEOUS MARKETS.

PEANUT AND PEA MARKET. PEANUT AND FEM MARKET.

NORFOLE, VA., June 5.—The peanut market is quiet to-day. The ony change in prices 18 Spanish nuts, which have dropped in price 10 7745c. a bushel. The prices are as follows: Fancy, quiet at 8c.; strictly prime, 2%c.; prime, 2%c.; low grades, 2c.; machine picked, 2%24c.; 8 Spanish, 7745c. per bushel. Blackeye peas, 42.25 bag; black and speckle peas, 51 clay and gred peas, 80c. Peanut bags in bales 18 in, 74-10c.

18 in., 74-10c. PETERSBURG, VA., June 8.—PEANUTS-

DRY GOODS MARKET.

NAVAL STORES. NAVAL SIORES.

WILMINGTON. N. C., June 3.—SPIRITS
FURPENTINE—Steady at 4514c.; receipts, 03
masks. Rosin—Firm at \$1.75; receipts, 125 burrels. Crude Turpentine—Firm at \$1.75, \$4 and
\$3.25; receipta, 181 barrels. Tar—Firm at \$1.05;
eccipts, 90 barrels.

SAVANNAH, GA., June 8.—Hollday—No
markels.

COTTONSEED OIL MARKET. COTTONSEED OIL MARKET.

NEW YORK, June 3.—Cotonseed oil was firm and higher and good demand for compound and covering. Prime crude, f. o. b. mills, 341/26, 351/26, 19 rime summer yellow, 41641/26,; of summer yellow, 371/2635c;: prime white, 466/247c.; prime winter yellow, 46(347c.; prime meal, \$276/27.50 nominal.

# MARINE INTELLIGENCE.

PORT OF RICHMOND, JUNE 8, 1908.

ARRIVED.

ARRIVED.

Steamer Brandon, Ithodes, Norfolk, merchandise and passengers, Old Bominion line.

Schooner Mild of the Mist, Boyer, Chester, Par, plaster, Reyndrone Plaster Co.

Par, plaster, Reyndrone Plaster Co.

Schooner Lillie W. Owings, Havre de Grace, SAILED.

Steamer Braudon, Rhodes, Norfolk, merchandise and passengers, Old Rominion line.
Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Co.

PORT OF WEST POINT, JUNE 3, 1903.

# Norfolk & Western Earnings.

Norfolk & Western Earnings.

Prellowing is a statement of the amings and expenses of the Norfolk and Western Road for the Norfolk and Western Road for the Norfolk and Western Road for the Month of April, 1983. India Miles operated, 1993, 1,716; 1992, 1,573. Early 1983, 1983, 1993, 1,716; 1992, 1,573. Early 1983, 1984, 1993, 1,716; 1992, 1,716; 1993, 1,716; 1993, 1,716; 1993, 1,716; 1993, 1,716; 1993, 1,716; 1,71

High. Low. Cless 11.17 11.05 11.10 loc. lower. Good to prime steers, \$4.50\circ{1}{2}6.50 lower.

JOHN L. WILLIAMS & SONS

BANKERS.

RICHMOND, VA. SOUTHERN INVESTMENT SECURITIES.

MUNICIPAL BONDS A SPECIALTY.
Correspondence invited.

# GOING TO **CONVENTION**

Virginia T. P. A. Delegates to Leave on Sunday.

THE TEE-DEE EDITION

Paper Has Been Circulated All Over the Country-Amusements Provided in the Convention City.

On the 7th instant a happy throng of T. P. A. members and their friends will leave over the Chesspeake and Ohio Raliway for Indianapolis, Ind., where Railway for Indianapolis, Ind., where will be held one of the largest national T. P. A. conventions ever held in the history of the association. They will be met along the line by members from other Poets, including Petersburg, South Boston, Blackstone, Alexandria, Lynch-burg, Danville, Suffolk and other points from Virginia, and at Gordonsville by the Maryland delegation, while the North Carolina Division will join them at Clif-

the Maryland delegation, while the North Carolina Division will join them at Clitton Forge.

The delegates from the Virginia Division are Messrs. H. Tee Lorraine, L. O. Miller, Joseph Wallerstein, H. L. Harwood (secretary), H. Ellis, Jr., of Richmond; R. W. Pritchard and W. T. Baugh, of Petersburg; Harry Kirk, of Alexandria; D. L. Traynham, of South Boston: Daniel W. Sale, of Lynchburg, and Mr. W. S. Cross, of Suffolk.

Among the ladies who will accompany the body may be mentioned Mesdames Lorraine, Miller, C. W. Saunders, A. B. Saunders, and Miss Ella Gibson. Other prominent members who will go are Chairman of the Legislative Committee; C. W. Saunders, member of the National Board of Directors; C. W. Harrls, vice-president of the Virginia Division; Robert S. Crump, chairman of State Board of Directors; T. S. Beckwith, of Petersburg, and others, who are as yet undecided, but who, it is hoped, will come at the last moment.

The report of Colonel Harwood will be quite interesting. He, as chairman of the National Legislative Committee for so many years, and having had many prominent bills in national and State legislation to come before him, has systematically and historically compiled his report, so that ft will give the convention, in clear and concise style, much valuable information concerning the status of affairs at the present time, and will make important suggestions for the future.

will make important suggestions for the future.

One of the main features of this report will be the full account of the newly created Department of Commerce, the idea of which this association holds the distinction of having suggested, and of heing, to a very considerable extent, instrumental in carrying to a successful realization.

being, to a very considerable extent, instrumental in carrying to a successful realization.

The report from the Virginia Division, through its officers, at the National Convention, will also contain some interesting matter, and the work of the past year has been productive of unprecedented results. The starting of new posts in several cities in the State, the increased membership, is an evidence that the members have been more active than ever before.

The publication of The Times-Dispatch Special T. P. A. Edition on May 6th has been of wonderful benefit to all of the commercial interests of this community, as well as of all others who took advantage of the opportunity to advertise themselves in this edition, and has tended much to increase the popularity of Post A, who had entire charge of its publication.

Daily communications are being received from all over the United States requesting copies of this issue above referred to. At this present writing the secretary is shipping to Fond du Lae, Wis., a large consignment of these papers, and at the further request of members from other points a still larger consignment is now on its way to Indianapolis, to be distributed at the convention.

The badges for the Virginia delegation will reach Elchmond to-day, and from

vention.

The badges for the Virginia delegation will reach Richmond to-day, and from the samples shown, the design will be unique and attractive. The North Carolina delegation will be headed by a former Richmonder, now of North Carolina—B. H. Marsh.

The News Letter, the T. P. A. official Letter, the T. P. A. official

PORT OF WEST POINT, JUNE 3, 1903.

ARRIVED.

Danville, Courtney, Baltimore, passengers and general cargo.
Elm City, Haynes, Mattaponi River landings, passengers and general cargo.
Charlotte, Murphy, Baltimore, passengers and general cargo.
Danville, Courtney, Baltimore, passengers and general cargo.
Elm City, Haynes, Mattaponi River landings, passengers and general cargo.
Elm City, Haynes, Mattaponi River landings, passengers and general cargo.
Elm City, Haynes, Mattaponi River landings, passengers and general cargo.
SAILED.
Steamer Amsteldyk, Rotterdam and Amsterdam City, Haynes, Mattaponi River landings, passengers and general cargo.
SALED.
Steamer Amsteldyk, Rotterdam and Amsterdam City, Haynes, Mattaponi River landings, passengers and general cargo.
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Steamer Amsteldyk, Rotterdam and Amsterdam City, Haynes, Mattaponi River landings, passengers and general cargo.

SAILED.
Steamer Amsteldyk, Rotterdam and Amsterdam City, Haynes, Mattaponi River landings, proposed for the visitors, a spendid time, and says that many methods of entertainment are proposed for the visitors, and says that many methods of entertainment are proposed for the visitors, and says that many methods of entertainment are proposed for the visitors, and says that many methods of entertainment are proposed for the visitors, and says that many methods of entertainment are proposed for the visitors, and says that many methods of entertainment are proposed for the visitors, and says that many methods of entertainment are proposed for the visitors, and says that man

# TO FURNISH HELP TO GAINESVILLE SUFFERERS

(By Associated Press.)
WASHINGTON, D. C., June 3.—Secretary Root has directed that an officer besent from Fort McPherson to Gainesville, and that sufficient quantities of rations be furnished the storm sufferers to prevent Icss of life. It is not the purpose of the War Department to do more than furnish temporary relief, and supplies as requested by Representative Tate will not be furnished.

### MISS BURRUSS BRIDE OF ARMY OFFICER

(Br Associated Press.)

BANTA BARBARA, CAL., June 3.—
Lieutenant J. H. Reed, of the Fourteenth
Cavalry, U. S. A., stationed at Fort Wingate, N. M., and Miss Marguerite Walters
Burruss, of Norfolk, Va., were married

Burruss, of Norfolk, Va., were married here yesterday. Lleutenant and Mrs. Reed left on the afternoon train for Virginia. The bride is a daughter of Captain Nathariel Burruss, a retired banker of Norfolk, who served with distinction in the Confederate

Typewriters

# MERCHANTS NATIONAL BANK

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Largest Bank Depository South of Baltimore. JOHN P. BRANCH, President, JOHN JOHN K. BRANCH, Vice President JOHN F GLENN, Cashiar.

# NEWPORT NEWS WILL GET VESSEL

Are Lowest Bidders for One of the New Ships to Be Built.

(By Associated Press.)

WASHINGTON, D. C., June 3.—Bids were opened at the Navy Department today for the construction of the Minne sota, Vermont and Kansas, the three 15,990 ton battleships authorized by the

pany, of Newport News, Va., were the lowest bidders for one vessel. The William Cramp & Son Ship and Engine Building Company were the only bidders for more than one ship. Following are

for more than one ship. Following are the bids:
Newport News Ship Building Company, one vessel; department's plans; to be completed in forty-two months from date of contract; \$4,110,000.
William Cramp & Son Ship and Engine Building Company, one vessel; department's plans; to be completed in forty-two months; \$4,120,000, or two vessels, department's plans, in same time, \$4,181,000 each.

departments plane, ...

181,000 each.

Fore River Ship and Engine Building Company, Quincy, Mass., one vessel; department's plans; forty-two months.

S4,110,000.
Dastern Ship Building Company, New London, Conn., one vessel; forty-two months; \$4,102,000.

months; \$4,192,000.

New York Ship Building Company, one vessel; department's plans; forty-two months; \$4,165,000.

It is supposed that the unsettled labor conditions throughout the country is the cause of the small number of bidders and for the fact that only one company bid on more than one ship.

These battleships will be the most powerful vessels of the American navy. They will have a record speed of eighteen knots and a displacement of 16,000 tons.

VERY LOW RATES VIA SEABOARD AIR LINE RAILWAY TO POINTS NAMED BELOW:

PEABODY COLLEGE SUMMER

SCHOOLS. NASHVILLE, TENN., JUNE 1ST-JULY 20TH, 1903. On account of above occasion, the Sea board Air Line Railway will sell round trip tickets from all points on its line to Mashville, Tenn., at one fare, plus 25 cents. Tickets on sale May 31st, June 1st, 2d, 19th, 20th, 21st, July 3d, 4th and 5th, limited fifteen days from date of sale. Fare from Richmond and Petersburg, \$17.75.

NATIONAL CONVENTION, B. Y. P. U.,
ATLANTA, GA., JULY 9TH-12TH, 1903.
On account of above occasion the Seaboard Air Line Railway will sell round
trip tickets from all points on its line at
one fare, plus 25 cents. Tickets on sple
July 7th, 8th, 9th and 10th; return limit
July 15th. Fare from Richmond and Petersburg, \$15.75.
SUMMER SCHOOL, ATHENS, GA.,
JULY IST-AUGUST 9TH, 1903.
For the above occasion the Seaboard

JULY 18T-AUGUST 9TH, 1993.

For the above occasion the Seaboard Air Line Rallway will sell round trip tickets from all points on its line at rate of one fare, plus 25 cents. Tickets on sale June 26th, 29th, 39th, July 1st, 24, 4th, 11th, 18th and 25th; limited flifteen days from date of sale.

4th, 11th, 18th and 25th; limited intered days from date of sale.

SUMMER SCHOOL, TUSKEGEE, ALA, JUNE 26TH-AUGUST TTH, 1963

On account of above occasion the Seaboard Air Line Railway will sell round-trip tickets from all points on its line at rate of one fare, plus 25 cents. Tickets on sale June 2d, 2tth and 25th; fnal limit August 10th 1963. Rate from Richmond and Petersburg, \$20.35.

For further information relative to schedule and sleeping car reservations apply to any agent of the Seaboard, or to Richmond Transfer Company; Ticket Agent, Murphy's or Jefferson Hotels; Main Street Station, or to W. J. MAY, City Ticket Agent.

Z. P. SMITH,
District Pasenger Agent,
No. 880 East Main Street,

No. 830 East Main Stre Richmond,

WEEK END RATES R., F. & P. R. R. Commencing June 6th, the Richmond, Fredericksburg and Potomac Railroad will sell, on Saturdays only, round frig week-end tickets from Richmond to Fredericksburg and intermediate points, at one fare rate, good returning until Monday following date of sale, inclusive. Tickets on sale at ticket offices, Byrd Street, Elba and Main Street stations.

W. P. TAYLOR,

Traffic Manager.

AMERICAN SOCIETY OF CIVIL EN-GINEER'S,

Asheville, N. C., Jone 8-12, 1903. One Fare for Round Trip.
Southern Rallway announces one fare, plus 25 cents, for round trip from all points. Ticketa on sale June 6th, 7th and 8th; return limit, June 15th.

AGAIN TO POPULAR BEACH PARK WEST POINT,

50 Cents Round Trip. Special fast train leaves Richmond each week day 5:30 P. M.; returning, leaves West Point 10:30 P. M. Two trains Sundays. Leaves Richmond 9:30 A. M. and 4 P. M.; returning, leaves West Point 8 and 10:30 P. M. Sixty minutes' ride. 50 cents round-trip.

# GRAND ENCAMTMENT, I. O. O. F.

Richmond, Va., June 9, 1903. For the above occasion the Southern Railway announces four cents per mile one way distance for the round trip to Richmond and return. Tickets on sale june 7th, 5th and 9th, with return limit June 1th.

SPECIAL SUNDAY RATES Between Richmond and Petersburg via

Seuboard Air Line Railway.

Commercing Sunday, May 24th, the Sca-board will sell tickets between Rich-mond and Petersburg at rate of 40 cents for the round trip, tickets to be sold on Sunday only, and limited to date of sale.

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New York Correspondents-

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TWENTIETH TRIENNIAL NATIONAL

SÆNGERFEST of Northeastern Saengerbund, Baltimore, of Northeastern Saengerbund, Baltimore, Md.—Reduced Rates via R., F. & P. R. R. One fare, plus \$1, for round trip for individual tickets; one fare for round trip for parties of twenty-five (25) or more, going together on specified train, and returning separately; fee of twenty-five cents charged for validation of each ticket at Baltimore.

Tickets on sale June 13th, 14th and 15th; final limit June 22d, inclusive.

Apply to ticket agents. Byrd Street, Elba and Main Street Stations, or Richmond Transfer Company, No. 819 East Main Street; Jefferson Hotel and Murphy's Hotel.

V. P. TAYLOR.

W. P. TAYLOR, Traffic Manager,

VIRGINIA SEASIDE AND MOUNTAIN RESORTS. Via Chesapeake and Ohio Ry. The

Seasop of 1908. Fashion's laws require the 400 to first go to the reas de and afterwards to the mountains. Virginia has on its seacoast, mountains. Virginia has on its seacoast, teached by the Chesapeake and Ohio Railway, several delightful seaside resorts—notably, Old Point, Buckroe Beach and Ocean, lew—at which the hotels are comfort the bathing safe and invigorating, rates reasonable, with other attractions make one glad and healthy.

After a Virginia seaside, then to one of Virginia's mountain resorts, or summer homes, on the Chesapeake and Ohio Railway.

Summer rates are now in effect, Descriptive booklets and folders can be obtained at the Chesapeake and Ohio passenger office, No. 809 East Main Street, Richmond, Va.

VIRGINIA SUMMER RESORTS On Norfolk and Western Ry, Greatly

Reduced Rates. Tickets to the mountain and seashers resorts on, and reached via, the Norfolk and Western Railway, are on sale now, and until September 30th, good for return passage until October 31, 1903, at very low rates. Tickets will be sold Saturdays good until Monday following date of sale, at one straight fare for the round trip, Pamphiets giving complete list and description of summer resorts now ready for free distribution at the company's office, No. 838 East Main Street.

C. H. BOSLEY,

District Passenger Agent.

"A DIP IN THE OCEAN"

At Virginia Beach.

Go on the "TRILBY" Sunday to Virginia Beach, \$1.55 round trip. These ticks include side trips to Cape Henry. A view from the government light house 16 feet high at this point is the gramest sight on the gase you three (3) hours longer. Fast ventbuled train leaves Richmond, Byrd-Street Station, every Sunday \$20 A. M. Quickest, best and "only all-rail routo." No change of cars between Richmond, Norfolk and Virginia Beach, ROUND \$1.00 TRIP

NORFOLK AND OCEAN VIEW.

NORFOLK AND OCEAN VIEW.

FINEST COASTWISE TRIPS IN THE WORLD.

WORLD.

Richmond to Boston and return, \$23.00; to Providence and return, \$21.00, including meals and room via Merchants' and Miners' Transportation Company, from Norfolk. Daily line to New England, Tleicets on sale at Chesapeake and Ohio and Norfolk and Western Rallways' offices, No. Sin East Main Streat.

R. W. WRIGHT.

Agent, Norfolk